ORDIANANCE NUMBER: _03-2024_____

AN ORDINANCE TO AMEND ORDINANCE 02-2023 AND TO PROVIDE FOR AN AMENDED 2024 BUDGET FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS. FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024. DECLARING AN EMERGENCY TO EXIST AN FOR OTHER PURPOSES.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the amended ordinance 02-2023 for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2024 and ending on December 31, 2024.

Section 2. The amended ordinance 02-2023 for the year 2024 is hereby amended and adopted to read as attached revised budget.

Passed and approved this 19 day of December, 2024.

Jack Fields, Mayor

Tracie Taylor, Clerk/Treasurer

SEAL OF THE MAYOR OF TOWN INCORPORATED 1999 FOUNTAIN LAKE, AR

TOWN OF FOUNTAIN LAKE
7059 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901
AMENDED BUDGET FOR 2024

TOTAL ESTIMATED REVENUES

Fountain Lake Tax (Millage)	$ -	
State Municipal Highway Severance Dist.	$ 4,000.00	Road Use Only
Garland County Sales and Use Tax	$ 90,000.00	
Garland County Sales and Use Tax (Road)	$ 80,000.00	Road Use Only
Covid money)	$ -	Road Use Only
State/General Municipal Aid Dist. (GMAD)	$ 6,000.00	
State/Special Municipal Aid Dist.(SMAD)	$ 75,000.00	Road Use Only
Total Estimated Revenues Estimated	**$ 255,000.00**	Total

Available Fund Balances

General Fund	$ 97,000.00	
Street Fund	$ 115,000.00	
Grant Fund	$ 100,000.00	Park Use Only
Total Funds Available (Estimated)	**$ 312,000.00**	

Total Estimated Funds Available in 2024

Appropriations

Clerk/Treasurer	$ 8,300.00
Advertisement	$ 1,700.00
Maintenance and Contractual Services Roads	$ 172,000.00
Accounting	$ 1,000.00
Office Expense Supplies, postage banking, etc	$ 1,400.00
Municipal League Membership	$ 800.00
Conferences-fee-rooms, etc	$ 2,300.00
IRS-payroll taxes	$ 1,500.00
Municipal League Membership	$ 800.00
Garland County Treasurer (jail tax)	$ 62,000.00
Attorney Fees	$ 800.00
Block Party 2024 (Fall Festival)	$ 8,000.00
Entergy (Street Lights)	$ 3,400.00
Workmans Compensation Trust	$ 1,000.00
General Election	$ 500.00
Tractor/Dozer Supply and Repair	$ 1,500.00
Town Hall Mowing	$ 8,000.00
Town Hall Equipment and Repair	$ 15,000.00

wn Hall Repair and Upkeep	$ 27,500.00
wn Hall Trash Bill	$ 400.00
wn Hall Water Bill	$ 700.00
own Hall Pest Control	$ 1,000.00
own Hall Security System	$ 800.00
own Hall Furnature, etc.	$ 800.00
own Hall Park Engineer	$ 7,000.00
own Hall Electricity	$ 1,600.00
Town Hall Park Development	$ 168,300.00
Town Hall WiFI	$ 750.00
	$ 498,850.00 Total

Town Appropriations:	
Total Estimated Funds Avaialbe in 2024	**$567,000.00**
2024 Total Appropriations	**$498,850.00**
2024 Budget Surplus	**$68,150.00**